

**JUST IN TIME FOR FOSTER YOUTH  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2022 AND 2021**

**ASSETS**

	<u>2022</u>	<u>2021</u>
<b><u>Current Assets:</u></b> (Notes 2, 4, 5 and 6)		
Cash and cash equivalents	\$ 3,496,280	\$ 2,441,811
Investments	6,530	7,387
Contributions receivable	279,866	481,697
Prepaid expenses and other assets	35,909	51,292
Total Current Assets	<u>3,818,585</u>	<u>2,982,187</u>
<b><u>Noncurrent Assets:</u></b> (Notes 2, 6, 7, 8 and 10)		
Restricted cash	33,000	33,000
Contributions receivable, net	249,563	434,062
Property and equipment, net	169,927	174,408
Total Noncurrent Assets	<u>452,490</u>	<u>641,470</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,271,075</u>	<u>\$ 3,623,657</u>

**LIABILITIES AND NET ASSETS**

<b><u>Current Liabilities:</u></b> (Note 2)		
Accounts payable and accrued expenses	\$ 112,747	\$ 130,647
Accrued payroll and related liabilities	179,435	154,162
Deferred revenue	2,030	250
Total Current Liabilities	<u>294,212</u>	<u>285,059</u>
Total Liabilities	<u>294,212</u>	<u>285,059</u>
<b><u>Commitments and Contingencies</u></b> (Notes 8 and 10)		
<b><u>Net Assets:</u></b> (Notes 2 and 9)		
Without donor restrictions	3,114,487	2,170,133
With donor restrictions	862,376	1,168,465
Total Net Assets	<u>3,976,863</u>	<u>3,338,598</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 4,271,075</u>	<u>\$ 3,623,657</u>

The accompanying notes are an integral part of the financial statements.

**JUST IN TIME FOR FOSTER YOUTH  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

	2022		2021	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
	Total	Total	Total	Total
<b><u>Revenue and Support:</u></b>				
Contributions	\$ 3,019,988	\$ 1,296,974	\$ 4,316,962	\$ 4,113,560
Special events, net of related expenses of \$166,119 and \$196,951, respectively	904,743	-	904,743	819,111
In-kind contributions	171,173	-	171,173	289,427
Other income	14,306	-	14,306	6,672
Investment (loss) income	(10,199)	-	(10,199)	3,121
Net assets released from restrictions	1,603,063	(1,603,063)	-	(1,175,828)
Total Revenue and Support	5,703,074	(306,089)	5,396,985	5,231,891
<b><u>Expenses:</u></b>				
<b>Program Services:</b>				
Connections	1,660,236	-	1,660,236	1,325,609
Basic needs	839,068	-	839,068	852,331
Knowledge	716,366	-	716,366	705,991
Empowerment	301,433	-	301,433	292,121
Total Program Services	3,517,103	-	3,517,103	3,176,052
<b>Supporting Services:</b>				
General and administrative	449,279	-	449,279	351,862
Fundraising	792,338	-	792,338	735,074
Total Supporting Services	1,241,617	-	1,241,617	1,086,936
Total Expenses	4,758,720	-	4,758,720	4,262,988
Change in Net Assets	944,354	(306,089)	638,265	968,903
Net Assets at Beginning of Year	2,170,133	1,168,465	3,338,598	2,369,695
<b>NET ASSETS AT END OF YEAR</b>	\$ 3,114,487	\$ 862,376	\$ 3,976,863	\$ 3,338,598

The accompanying notes are an integral part of the financial statements.

**JUST IN TIME FOR FOSTER YOUTH  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2022**

	Program Services					Supporting Services			Total Expenses
	Connections	Basic Needs	Knowledge	Empowerment	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Advertising, marketing and promotional events	\$ 400	\$ -	\$ 700	\$ -	\$ 1,100	\$ -	\$ 24,587	\$ 24,587	\$ 25,687
Conference, meetings and training	705	-	88	-	793	43,228	7,301	50,529	51,322
Contract labor	77,697	3,978	4,673	71,560	157,908	167,878	194,960	362,838	520,746
Depreciation	11,412	37,399	2,867	2,515	54,193	5,607	3,942	9,549	63,742
Insurance	10,633	2,494	3,174	1,995	18,296	635	3,741	4,376	22,672
Office expense	101,175	42,091	25,154	17,727	186,147	39,312	63,422	102,734	288,881
Postage and shipping	55	55	813	615	1,538	130	6,649	6,779	8,317
Printing	2,087	772	10,170	3,016	16,045	1,306	12,627	13,933	29,978
Program related expenses	276,761	447,215	395,927	66,497	1,186,400	-	-	-	1,186,400
Salaries and related benefits	1,177,333	304,909	272,294	137,306	1,891,842	188,243	474,060	662,303	2,554,145
Travel	1,978	155	506	202	2,841	2,940	1,049	3,989	6,830
Total Expenses	\$ 1,660,236	\$ 839,068	\$ 716,366	\$ 301,433	\$ 3,517,103	\$ 449,279	\$ 792,338	\$ 1,241,617	\$ 4,758,720

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**JUST IN TIME FOR FOSTER YOUTH  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2021**

	Program Services					Supporting Services			Total Expenses
	Connections	Basic Needs	Knowledge	Empowerment	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Advertising, marketing and promotional events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,137	\$ 15,137	\$ 15,137
Conference, meetings and training	15,014	-	123	234	15,371	27,837	7,444	35,281	50,652
Contract labor	43,731	4,454	55,894	100,280	204,359	201,807	179,185	380,992	585,351
Depreciation	6,975	34,100	1,120	800	42,995	5,424	2,820	8,244	51,239
Insurance	3,910	1,746	2,457	2,333	10,446	1,406	3,601	5,007	15,453
Office expense	52,440	17,413	20,071	18,934	108,858	28,477	61,298	89,775	198,633
Postage and shipping	-	220	55	61	336	878	4,899	5,777	6,113
Printing	1,133	468	9,407	2,823	13,831	1,024	11,239	12,263	26,094
Program related expenses	166,228	516,274	436,894	29,576	1,148,972	-	-	-	1,148,972
Salaries and related benefits	1,035,551	276,696	179,392	136,919	1,628,558	84,418	448,212	532,630	2,161,188
Travel	627	960	578	161	2,326	591	1,239	1,830	4,156
Total Expenses	\$ 1,325,609	\$ 852,331	\$ 705,991	\$ 292,121	\$ 3,176,052	\$ 351,862	\$ 735,074	\$ 1,086,936	\$ 4,262,988

The accompanying notes are an integral part of the financial statements.

**JUST IN TIME FOR FOSTER YOUTH  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
<b><u>Cash Flows From Operating Activities:</u></b>		
Change in net assets	\$ 638,265	\$ 968,903
<b>Adjustments to reconcile change in net assets to net cash provided by operating activities:</b>		
Depreciation	63,742	51,239
Net realized and unrealized loss (gain) on investments	11,018	(1,402)
Donated stock	(411,929)	(303,116)
<b>(Increase) Decrease in:</b>		
Contributions receivable, net	386,330	(488,691)
Prepaid expenses and other assets	15,383	29,968
<b>Increase (Decrease) in:</b>		
Accounts payable and accrued expenses	(17,900)	75,280
Accrued payroll and related liabilities	25,273	18,851
Deferred revenue	1,780	(335,797)
Net Cash Provided by Operating Activities	<u>711,962</u>	<u>15,235</u>
<b><u>Cash Flows From Investing Activities:</u></b>		
Investment (purchases)/sales, net	401,768	303,090
Purchase of property and equipment	<u>(59,261)</u>	<u>(49,464)</u>
Net Cash Provided by Investing Activities	<u>342,507</u>	<u>253,626</u>
Net Increase in Cash and Cash Equivalents and Restricted Cash	1,054,469	268,861
Cash and Cash Equivalents and Restricted Cash at Beginning of Year	<u>2,474,811</u>	<u>2,205,950</u>
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR</b>	<u>\$ 3,529,280</u>	<u>\$ 2,474,811</u>

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